

Summit Park Estates Homeowners Association
Profit and Loss Year Ending 7/31/14

	Total
Income	
Bank Interest	75.98
Homeowner Income	0.00
FY 14 Dues	57,050.00
FY 14 Impact Fees	2,000.00
FY 14 Late Fees	39.00
Total Homeowner Income	59,089.00
Total Income	\$59,164.98
Gross Profit	\$59,164.98
Expenses	
Common area maintenance	
Cleanup	980.00
Ditches and drains	2,060.00
Mowing	3,660.00
Total Common area maintenance	6,700.00
Insurance expense	
Liability	1,142.91
Security bond	359.00
Total Insurance expense	1,501.91
Miscellaneous	
Accounting software	289.95
Bank charges	12.00
Other misc	4.33
Post office box	80.00
Safety deposit box	135.00
Street light	165.55
Web site	404.77
Total Miscellaneous	1,091.60
Professional Fees	
Accountant fees	558.25
Bookkeeping fees	1,200.00
Legal fees	90.00
Total Professional Fees	1,848.25
Road expenses	0.00
Paving	12,519.00
Road evaluations	725.00
Snow removal	10,182.51
Total Road expenses	23,426.51
Total Expenses	\$34,568.27
Net Operating Income	\$24,596.71
Net Income	\$24,596.71

This report was created using QuickBooks Online Essentials.