

# Summit Park Estates Homeowners Association

## BUDGET VS. ACTUALS: FY2016 - FY16 P&L

August 2015 - July 2016

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
Bank Interest	575.39	560.00
Homeowner Income	58,784.75	57,050.00
Unapplied Cash Payment Income	-200.00	
<b>Total Income</b>	<b>\$59,160.14</b>	<b>\$57,610.00</b>
<b>Gross Profit</b>	<b>\$59,160.14</b>	<b>\$57,610.00</b>
<b>Expenses</b>		
Administrative		0.00
Accounting software	137.25	400.00
Bank charges	38.00	
Office supplies and postage	24.49	150.00
Other misc		125.00
Phone expense	189.77	
Post office box	86.00	80.00
Safety deposit box	120.00	150.00
Web site	158.70	111.00
<b>Total Administrative</b>	<b>754.21</b>	<b>1,016.00</b>
Insurance expense		
Liability	1,153.30	1,200.00
Security bond	359.00	360.00
<b>Total Insurance expense</b>	<b>1,512.30</b>	<b>1,560.00</b>
Professional Fees		
Accountant fees	425.00	600.00
Bookkeeping fees	804.00	1,200.00
<b>Total Professional Fees</b>	<b>1,229.00</b>	<b>1,800.00</b>
Road and Common area maintenance		8,000.00
Ditches and drains	4,033.20	
Mowing	4,128.00	
<b>Total Road and Common area maintenance</b>	<b>8,161.20</b>	<b>8,000.00</b>
Road expenses		
Guard rails	28,200.00	22,230.00
Paving		0.00
Signs	103.94	
Snow removal	4,853.25	15,000.00
Street light	164.14	220.00

<b>Total Road expenses</b>	<b>33,321.33</b>	<b>37,450.00</b>
<b>Total Expenses</b>	<b>\$44,978.04</b>	<b>\$49,826.00</b>
<b>Net Operating Income</b>	<b>\$14,182.10</b>	<b>\$7,784.00</b>
<b>Net Income</b>	<b>\$14,182.10</b>	<b>\$7,784.00</b>

*Thursday, Aug 18, 2016 11:10:10 AM PDT GMT-4 - Cash Basis*