

Summit Park Estates Homeowners Association Budget '15 - '16

Income	FY2015	Actual to Date*	FY2016
Annual Dues	57,050	57,097.75	\$57,050.00
Bank Interest	100.00	560.00 **	\$560.00
Total Income	57,150.00	57,657.75	57,610.00

Expenses

Mowing & Ditches	8,000.00	7,095.00 ***	8,000.00
Snow Removal	15,000.00	10,029.75	15,000.00
Security Light	220.00	161.10	220.00
Office Supplies	150.00	46.30	150.00
Surety Bond ***	400.00	359.00	360.00
Insurance	1,300.00	1,101.91	1,200.00
Safety Deposit Box	150.00	120.00	150.00
Post Office Box	80.00	80.00	80.00
HOAWebsite	525.00	404.77	111.00
Accountant Fees	600.00	550.00	600.00
Accounting Software	400.00	326.23	400.00
Bookkeeper	1,200.00	728.53	1,200.00
Miscellaneous	125.00	163.47	125.00
Paving2015/Guard Rail 2016	15,000.00	12,230.00	22,230.00
Total Expense	43,150.00	33,396.06	49,826.00

Estimated Reserve Fund	14,000.00	24,795.06	14,000.00
Contribution			

** As of June 15, 2015 subject to final additional cost*

*** Estimated*

**** Will increase before year end*

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0.00