

Summit Park Estates Homeowners Association
BUDGET OVERVIEW: FY 2017APPROVED BUDGET
August 2016 - July 2017

	TOTAL
Income	
Bank Interest	560.00
Homeowner Income	58,350.00
Total Income	\$58,910.00
Gross Profit	\$58,910.00
Expenses	
Administrative	
Accounting software	300.00
Bank charges	40.00
Office supplies and postage	50.00
Other misc	200.00
Phone expense	200.00
Post office box	85.00
Safety deposit box	120.00
Web site	150.00
Total Administrative	1,145.00
Insurance expense	
Fidelity bond	360.00
Liability	1,200.00
Security bond	360.00
Total Insurance expense	1,920.00
Professional Fees	
Accountant fees	600.00
Auditor fees	300.00
Bookkeeping fees	1,200.00
Legal fees	300.00
Total Professional Fees	2,400.00
Road and Common area maintenance	
Ditches and drains	4,500.00
Mowing	3,500.00
Total Road and Common area maintenance	8,000.00
Road expenses	
Guard rails	5,000.00

Paving	12,000.00
Signs	100.00
Snow removal	13,500.00
Street light	200.00
Total Road expenses	30,800.00
Total Expenses	\$44,265.00
Net Operating Income	\$14,645.00
Net Income	\$14,645.00

Monday, Aug 22, 2016 09:07:01 PM PDT GMT-4 - Cash Basis