

Summit Park Estates Homeowners Association

PROFIT AND LOSS

August 2014 - July 2015

	TOTAL
Income	
Bank Interest	11.84
Homeowner Income	57,354.50
Unapplied Cash Payment Income	200.00
Total Income	\$57,566.34
Gross Profit	\$57,566.34
Expenses	
Bank charges	32.00
Common area maintenance	4,010.00
Ditches and drains	950.00
Mowing	2,135.00
Total Common area maintenance	7,095.00
Insurance expense	
Liability	1,101.91
Security bond	359.00
Total Insurance expense	1,460.91
Office supplies and postage	46.30
Other misc	222.91
Post office box	82.00
Professional Fees	
Accountant fees	824.73
Bookkeeping fees	468.80
Total Professional Fees	1,293.53
Road expenses	
Paving	12,230.00
Snow removal	10,429.75
Street light	166.39
Total Road expenses	22,826.14
Safety deposit box	120.00
Web site	411.00
Total Expenses	\$33,589.79
Net Operating Income	\$23,976.55
Other Expenses	
Reconciliation Discrepancies	0.47
Total Other Expenses	\$0.47

Net Other Income	\$ -0.47
Net Income	<u>\$23,976.08</u>

Friday, Oct 02, 2015 04:23:31 PM PDT GMT-4 - Cash Basis